

5 Dec - 20 Dec 2017

ALT & INFRA NEWS

<<First Name>> here's our curated news on infrastructure and alternative assets, just for you:

Belt & Road Initiative



Japan ready to cooperate with China's Silk Road project, 19/12/17

Prime Minister Shinzo Abe plans to promote cooperation in China's cross-border infrastructure development project, in a shift in Japan's diplomatic policy to check Beijing's growing territorial assertiveness in the region. [Read More](#)

China/ Hong Kong



CTG opens joint data center in HK, 15/12/2017

China Telecom Global and Chinese data center operator Daily-Tech have teamed up with major data center developer Global Switch to open Global Switch's new HKD 5 billion (SGD 860 million) data center in Tseung Kwan O. The new facility at the TKO Industrial Estate will become one of Hong Kong's largest



B&R projects to get US\$7.6b funding, 18/12/2017

China will set up funds totaling RMB 50 billion (SGD 10.2 billion) to invest in Belt and Road projects in Guangxi Zhuang Autonomous Region and ASEAN countries. The funds will be established jointly by an investment arm of China's policy bank China Development Bank and Guangxi Investment Group. They will be used to support infrastructure and industrial projects along the B&R. [Read More](#)



Mind the gap – Standard Chartered steps up with US\$20 billion pledge for Belt and Road projects, 17/12/2017

Standard Chartered will offer at least USD 20 billion (SGD 27 billion) in financing by 2020 to facilitate projects part of China's Belt and Road Initiative. [Read More](#)

carrier neutral multi-customer data centers, with 71,000 square meters of gross floor space and 100MVA of power supply. [Read More](#)



Marvel or white elephant? Hong Kong's troubled mega bridge, 14/12/2017

Critics say the multi-billion-dollar infrastructure mega-project is politically driven and a costly white elephant. Dogged by delays, budget overruns, accusations of corruption and the deaths of construction workers, there is little prospect it will open by the end of 2017 as hoped. [Read More](#)



AIIB approves US\$250mn natural gas loan for China, 12/12/2017

The Asian Infrastructure Investment Bank (AIIB) has approved its first loan in China, a USD 250 million (SGD 337 million) funding for a natural gas project. It also represents the AIIB's first corporate loan: the borrower is the Beijing Gas Group



Britain to contribute 50 mln USD to AIIB project preparation fund, 17/12/2017

The British government has signed an agreement with the Asian Infrastructure Investment Bank (AIIB) to contribute USD 50 million (SGD 67.4 million) to the bank's project preparation special fund.

Established in June 2016, the AIIB's fund provides grant support primarily to low income developing member countries to prepare high quality projects. [Read More](#)

Company. That its first loan to China is for natural gas is symbolic of Beijing's desire to move towards cleaner energy sources, at a time of year when the skies are thick with smog. [Read More](#)



China offers funding for Zimbabwe infrastructure development, 7/12/2017

China agreed to provide Zimbabwe with a funding of about USD 213 million (SGD 287 million) for infrastructure development projects. The funding includes those for the expansion and upgrading of the country's flagship airport, the Harare Robert Gabriel Mugabe International Airport, construction of a new Zimbabwe parliament building and the second phase of the high-performance computing center, the third fastest computing center in Africa. [Read More](#)

Australasia



Blue Sky's \$70m Perth Student Accommodation Tower Gets Green Light, 13/12/17

Brisbane-based developer Blue Sky Private Real Estate has been granted development approval for their 30-storey student accommodation building on Perth's Wellington Street. The AUD 70 million (SGD 72.3 million) tower, designed



China's Infrastructure Binge Is

by Hayball Architects, is located on corner of Pier Street and Wellington Street, at the old Wellington Street Army Surplus store site, which Blue Sky acquired for AUD 8.4 million (AUD 8.7 million) in 2016. [Read More](#)

North Asia



South Korea to suffer as infrastructure budget gets slashed, 8/12/2017

As the government moves to slash the budget for public infrastructure to a fifth of last year's allocation, South Korea faces an impending economic deceleration in 2018. [Read More](#)

South/SE Asia



Huawei announces new OpenLab in Malaysia to drive digital transformation in APAC, 17/12/17

Set for a Major

Slowdown, 5/12/2017

China's frenzied construction of roads, bridges and subways is set for a major slowdown, adding a headwind to economic growth in 2018. The cooling construction fever is taking shape as authorities renew a pledge to focus on debt management following the Communist Party Congress in October. In a rare move, China has suspended subway projects in some cities, and scrutiny has also toughened on public-private partnerships -- until now a widespread way to fund projects. [Read More](#)



China Pacific Insurance to support Belt, Road business, 29/11/2017

China Pacific Insurance (Group) Co Ltd (CPIC), one of the country's largest insurance groups, will bet on business opportunities brought by the Belt and Road Initiative, according to the group's President He Qing. He said that insurers have a big role to play in taking part in the great initiative, such as providing a package of insurance coverage and risk management consulting for Chinese enterprises' global expansion, providing financing for them via equity and debt investment or initiating an industrial fund or infrastructure fund. [Read More](#)

Huawei has announced the construction of a new OpenLab in Malaysia, which will serve as an open, flexible, and secure platform for joint innovation with local partners. [Read More](#)



Singapore: 500 Startups invests in student-housing startup Oxfordcaps, 13/12/17

500 Startups (a global venture capital seed fund) has teamed up with ReadyVentures and other angel investors to invest in a seed funding round in Oxfordcaps, a Singapore-based student housing startup. Founded in 2017, Oxfordcaps enables students to search for and book student-friendly accommodation based on their specific needs and also finds house mates with similar interests. [Read More](#)



AIIB approves 335-mln-USD loan for metro project in India, 12/12/2017

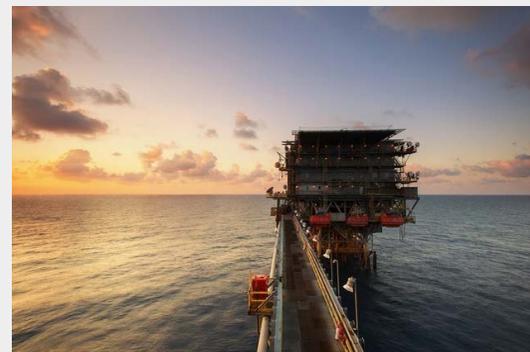
The Asian Infrastructure Investment Bank (AIIB) announced Tuesday that it had approved a USD 335 million (SGD 452

Global



Equinix to buy Australia's Metronode data center group for \$791 million, 18/12/2017

U.S. data center group Equinix Inc on Monday said it was buying Australian data center company Metronode from the Ontario Teachers' Pension Plan in an all-cash deal worth AUD 1.035 billion (SGD 1.07 million). Metronode operates internet and communications infrastructure facilities throughout Australia for some of the country's largest corporations, government agencies, telecommunications and IT service providers. [Read More](#)



APG and AXA to buy Ardian's stake in infrastructure portfolio, 13/12/17

Ardian is selling part of an infrastructure portfolio worth more than €1billion (SGD 1.59 billion) to APG and AXA. The portfolio is made up of the Italian gas

million) loan for an electric metro project in Bangalore, India. The investment in the Bangalore Metro Rail Project-Reach 6 is the AIIB's first metro project and its first joint financing partnership with the European Investment Bank, which is the project's lead financier with 500 million euros (about 589 million U.S. dollars) in funding. [Read More](#)



Southeast Asia goes on infrastructure spending spree as global trade growth slows, 7/12/17

Southeast Asian countries are spending at least USD 323 billion (SGD 435 billion) next year on public works, sending shivers of anticipation up and down the building sector as it prepares to reap the rewards of the spike in infrastructure outlays. [Read More](#)

distribution company 2i Rete Gas, French firms LGV Lisea and Synerail, and a Spanish toll road. It also includes French renewable energy company Kallista Energy, Italian renewable energy company 3 New & Partners, French toll road A88 and Italian hospital HISI Legnano. [Read More](#)



Facebook to Build Two More Massive Data Centers in Oregon, 12/12/2017

Facebook said it will build two more massive data centers in Prineville, Oregon, home to the first, customized data center the company designed and built on its own. [Read More](#)



SCOR targets €500m for third infrastructure financing fund, 12/12/2017

SCOR Investment Partners has launched a third infrastructure financing fund after fully deploying its second. The fund management arm of French reinsurer SCOR hopes to raise up to €500 million

(SGD 794 million) for the new fund. SCOR Infrastructure Loans III will form part of SCOR's intent to participate in energy transition and address climate change, SCOR said. The investment team, headed by Paola Basentini, will favour green projects, adding that the team expects to roll-out the raised capital in two years. [Read More](#)



Nordea, Barnet Council and SPF among investors committing \$6.5bn to IFM, 11/12/2017

Nordea Life & Pensions, Barnet Council Pension Fund and Stichting Pensioenfonds voor Fysiotherapeuten (SPF) are among 29 European and Middle Eastern investors to have committed USD 2.15 billion (SGD 2.90 billion) to IFM Investors' infrastructure funds. The Nordic insurer, the UK local authority pension scheme and the Dutch pension fund have invested USD 90 million (SGD 121 million), USD 62.5 million (SGD 84.2 million) and USD 27 million (SGD 36.4 million), respectively, in IFM's global infrastructure equity fund. [Read More](#)



Massive rise in purpose-built student accommodation supply in 2017, 8/12/2017

There has been a record number of new student accommodation bed spaces delivered in 2017 (in UK), with possible consequences for future buy to let investment in the sector. [Read More](#)



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