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26 Apr - 9 May 2018

# ALT & INFRA NEWS

Good morning <<First Name>>, we like to share with you some of the news on infrastructure and alternative assets that we have been following over the last couple of weeks. Enjoy!

## Belt & Road Initiative



### Is the EU trying to derail China's European ambitions with its new connectivity plan for Asia? 8/5/2018

Beijing has been making inroads into Europe with its 'Belt and Road Initiative' but Brussels is working on an alternative. [Read More](#)

## South/SE Asia



### Keppel DC REIT Enters M&A Race With \$300m Acquisition Pipeline, 8/5/2018

Keppel DC REIT has entered into a conditional sale and purchase agreement for the acquisition of 99% interest in Kingsland Data Centre at an agreed value of S\$295.1m. The data centre is owed and managed by Kingsland Development, Nylect Holdings and Nylect International.



### **Kerry Logistics eyes Belt & Road Opportunities, 7/5/2018**

Kerry Logistics has formed a strategic cooperation with Hong Kong-based D&G Technology through an investment in its subsidiary Topp Financial Leasing to explore collaboration opportunities under the Belt and Road initiative. [Read More](#)

The acquisition will be funded by the net proceeds raised from the private placement of 224.0 million new Units in Keppel DC REIT, and the remaining net proceeds of its pro-rata preferential offering that was launched in October 2016. The private placement aims to raise gross proceeds of approximately S\$303.1m. [Read More](#)



### **Japan, China eye Belt & Road council, 7/5/2018**

The Japanese and Chinese governments plan to agree to establish a public-private council to discuss joint projects in other nations related to China's Belt and Road initiative, which seeks to create a huge economic zone, sources said. [Read More](#)

### **China/Hong Kong**



### **Sponge Cities: China's \$300 billion investment plan for green stormwater infrastructure, 7/5/2018**

When spring and summer rains hit the densely populated urban village of Gangxia near the center of Shenzhen, narrow streets become cascades of rainwater. Waters rise at least ankle-deep; in sustained downpours, they reach the knees or higher. Rooftops become pools



### **China: Imports from Belt and Road countries surge, 7/5/2018**

China has increased its imports from Belt and Road countries to \$666 billion, up by 20 per cent from the previous year, the State Information Center said. Exports to the same countries grew by only 8.5 per cent to reach just over \$774 billion. The bulk of growth was to be found in imports from Central Asia, India and Russia. This region accounts for some 70 per cent of China's Belt and Road trade. [Read More](#)



**China's Belt and Road initiative may have risks, but Citi still sees big opportunities,** 3/5/2018

Warnings of financial risks may be sounding on China's Belt and Road Initiative, but global banks are still seeing a promising opportunity. In an interview with CNBC, Marc Merlino, Citi's global head for its global subsidiaries group, said there are opportunities for not just banks, but institutional and corporate investors. [Read More](#)

as gutter systems clog. There is little green space to absorb rain that reaches the ground. [Read More](#)



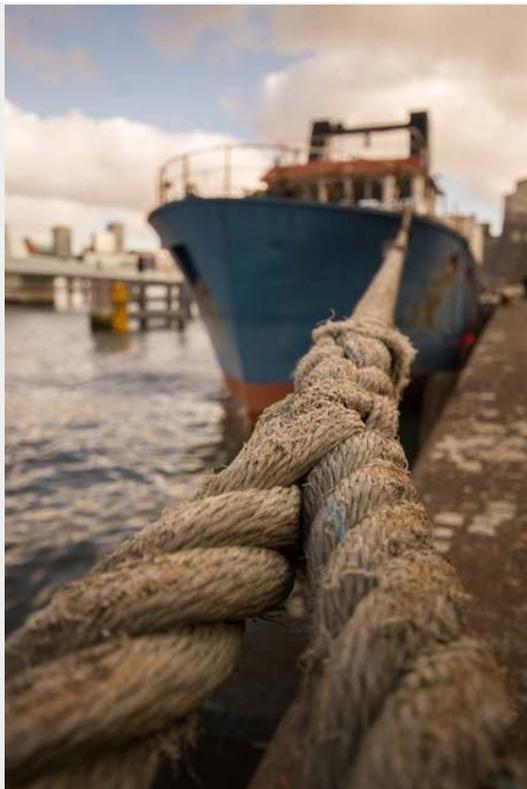
**Australian logistics specialist Goodman aces Hong Kong firms with US\$350m bid for Tuen Mun site,** 2/5/2018

Goodman HK Investments, a subsidiary of Australia-based Goodman Group, bagged a large plot in northwestern Hong Kong for HK\$2.75 billion (US\$350.3 million), the first logistics site the government put on tender in five years which surprisingly did not attract a single Chinese e-commerce behemoth. [Read More](#)



**Solar And China Dominate Clean Energy Investment In First Quarter,** 30/4/2018

Emerging markets dominated investment in clean energy in the first quarter of 2018, with more than 40% of funding going to projects in China, while there were notable developments in Mexico, Morocco, Indonesia and Vietnam. [Read](#)



**India Can Relax. There's a Bigger Belt and Road Bet Than Pakistan,** 2/5/2018

After a two-day "informal summit" between Xi Jinping and Narendra Modi, China and India agreed to avoid military disputes on their contested Himalayan border. Left unresolved was a much bigger issue: what China is doing in Pakistan. [Read More](#)

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**Europe/UK**



**Schroders expands real estate business with acquisition of Algonquin,** 3/5/2018

Global investment manager Schroders has extended its real estate business with the acquisition of Algonquin, a hotels investor with €1.8bn assets. Schroders, which manages around €14.9bn of real estate assets, said it will buy the specialist pan-European hotels investment and management firm for an undisclosed sum. [Read More](#)

**Australia**



**Federal budget 2018: Infrastructure spending boosts**

### **economy four-fold,** 8/5/2018

For every dollar the federal government invests on infrastructure it would deliver a return of \$4 to the economy, according to the budget papers. With infrastructure spending being a key theme of Treasurer Scott Morrison's third budget, federal budget papers, not surprisingly, spruiked the benefits of public investment in key projects, saying it raised the level of private sector productivity. [Read More](#)



### **Aviva Investors buys 49% stake in Scottish wind farm portfolio from Fred Olsen,** 3/5/2018

Aviva Investors' infrastructure platform has acquired a 49% stake in a £239.4m (€272.3m) Scottish wind farm portfolio from Fred Olsen Renewables (FOR). Aviva Investors Infrastructure Income Fund is buying the interests in the portfolio which includes Crystal Rig III and Brockloch Rig Windfarm and will pay around £117.3m for the assets. [Read More](#)



### **Budget 2018: Coalition touts \$24.5bn infrastructure spend as pre-election sweetener,** 7/5/2018

The Turnbull government has confirmed an infrastructure spend of \$24.5bn in the states that will determine the outcome of the next federal election as the treasurer, Scott Morrison, prepares to hand down his third budget on May 8. [Read More](#)



### **Newcastle student accommodation scheme sells for £10.4m to overseas investors,** 30/4/2018

A student housing scheme in a Newcastle



### Remington data center developer picks partners, 7/5/2018

Five partner firms will help an Alberta, Canada-based company finance, construct and maintain the planned complex of six data centers just northeast of Remington. [Read More](#)

suburb has been snapped up by overseas investors in a £10.4m deal. Albert Place in Shieldfield, Newcastle , has been sold by Crosslane Student Developments to real estate specialists Kout Advistory, on behalf of a Middle Eastern investment group. [Read More](#)



### Amazon to Open Second Fulfillment Center in Australia, 2/5/2018

Amazon will open a new fulfillment center in Australia in the second half of 2018, presumably in time for the holidays. Amazon opened its first Australian fulfillment center in Melbourne in December of 2017. A second warehouse brings Amazon closer to launching Prime, which it promised Australian customers by the end of the year. Currently it offers Prime Video and Twitch Prime, and on its website says it is working hard to bring Prime shipping to Australia. [Read More](#)

### Global



### Fakhoury urges more global collaboration to meet need for investments in infrastructure, 8/5/2018

Investment in infrastructure is essential to support economic activities, generate jobs and achieve economic growth and competitiveness, which is in line with the 2030 Agenda of Sustainable Development Goals (SDGs), Minister of Planning and International Cooperation Imad Fakhoury said Tuesday. [Read More](#)



### Scape Wins \$250m from Allianz for New Student Accommodation Fund, 27/4/2018



Scape Australia has partnered with Allianz to form a new \$500 million fund focused on developing new student accommodation in Australia's major capital cities. The property arm of the global insurer and asset manager, Allianz Real Estate, will take a fifty per cent share in the new fund. [Read More](#)

## Blackstone to Acquire Gramercy Property in \$7.6 Billion Deal, 7/5/2018

**Deal, 7/5/2018**

Blackstone Group LP agreed to acquire Gramercy Property Trust, which owns industrial real estate in the U.S. and Europe, in a cash deal valued at \$7.6 billion. Affiliates of Blackstone Real Estate Partners VIII will pay \$27.50 for each Gramercy share, according to a statement Monday. That's a 15 percent premium over the closing price on Friday.

Gramercy, based in New York, has about \$2.8 billion in debt, according to data compiled by Bloomberg. [Read More](#)



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